Before you take out a loan, it's important to understand that a loan is a legal obligation that you will be responsible for repaying with interest. The Federal government requires borrowers to complete entrance counseling and a master promissory note. These requirements must be completed before the loan can be disbursed.

- The counseling session can be completed online and usually only needs to be done once.
- Most promissory notes will also only need to be completed once.
- The Financial Aid Office will receive electronic confirmation within 24-36 hours of the completion of the loan requirements.

Complete these requirements at <u>studentloans.gov</u>.